

BFM INDUSTRIES LIMITED

Regd. Office: 1, Ramesh Mitra Road, 3rd Floor, P.S Bhawanipur, Kolkata – 700 025; Phone:-
09007077041; email id:- bfmilt@gmail.com; website: www.bfmind.com
CIN: L65993WB1918PLC000947

Date: 11th November, 2022

To,
The Secretary,
The **Calcutta Stock Exchange Limited**
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Sub: Outcome of Board Meeting & Un-Audited Financial Results for the Quarter and Half-Year Ended 30.09.2022

- Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, The Board of Directors at their meeting held today, i.e. 11th November, 2022 has *inter alia* approved and taken on record:
 1. The Un-Audited Financial Results for the quarter and half year ended 30th September, 2022 along with Auditor's limited review report.
 2. Statement of Assets and Liabilities for the half year ended 30th September, 2022.
 3. Cash flow Statement for the half year ended 30th September, 2022.

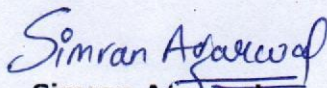
The meeting of the Board of Directors for considering and approval of aforesaid results commenced at 4.00 p.m. and ended at 05.00 p.m.

The above is for your information and record.

Thanking You.

Yours faithfully,

For **BFM Industries Limited**



Simran Agarwal

Company Secretary and Compliance Officer



Enclosed:

1. Un-Audited Results for the Quarter and Half-Year ended September 30, 2022 along with the Cash flow Statements and Auditors limited review Report as on 30.09.2022.
2. Statement of Assets and Liabilities as on September 30, 2022.

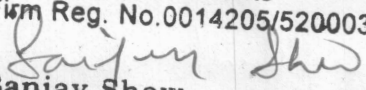
Un-Audited Financial Results for the Quarter and Half-Year ended 30th September 2022

In Rs.

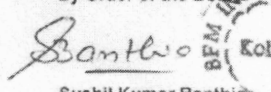
	Quarter ended 30.09.2022 (Un-Audited)	Quarter ended 30.06.2022 (Un-Audited)	Quarter ended 30.09.2021 (Un-Audited)	Half-Year ended 30.09.2022 (Un-Audited)	Half-Year ended 30.09.2021 (Un-Audited)	Year ended 31.03.2022 (Audited)
I. Revenue from Operations	445,130.00	440,519	289,622.00	885,649	558,806	1,255,989
II. Other Income	-	-	-	-	-	-
III. Total Income (I+II)	445,130.00	440,519	289,622.00	885,649	558,806	1,255,989
IV. EXPENSES						
Expenses relating to Construction Activity	-	-	-	-	-	13,676
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-	(13,676)
Employee Benefits Expense	415,920.00	319,243	389,777.00	735,163	682,184	1,287,771
Finance Costs	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Others Expenses	67,240.00	22,325	121,628.00	89,565	174,860	358,073
Total Expenses (IV)	483,160.00	341,568	511,405.00	824,728	857,044	1,645,844
V. Profit/(loss) before exceptional items and tax (III- IV)	(38,030.00)	98,951	(221,783.00)	60,921	(298,238)	(389,855)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax (V-VI)	(38,030.00)	98,951	(221,783.00)	60,921	(298,238)	(389,855)
VIII. Tax Expense						
- Current Income Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
-Tax Adjustments for earlier years	-	-	-	-	-	29,048.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(38,030.00)	98,951	(221,783.00)	60,921	(298,238)	(418,903)
X. Profit/(Loss) From Discontinuing Operations	-	-	-	-	-	-
XI. Profit (Loss) for the period (IX+X)	(38,030.00)	98,951	(221,783.00)	60,921	(298,238)	(418,903)
XII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	92,207,178.00	(21,098,540.00)	31,573,910.75	71,108,636.00	87,369,720.77	71,265,390.00
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	92,169,148.00	(20,999,589.00)	31,352,127.75	71,169,559	87,071,483	70,846,487
XIV. Earnings per equity share (par value Rs.10/- each)						
Basic	(0.13)	0.33	(0.74)	0.20	(0.99)	(1.39)
Diluted	(0.13)	0.33	(0.74)	0.20	(0.99)	(1.39)

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) (Amendment) Rules, 2016.
- The above Un-audited Financial Results for the quarter and half-year ended 30th September, 2022 were reviewed by the audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2022.
- Limited Review of the Unaudited Financial Results for the quarter and half-year ended 30th September, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The provision of deferred tax will be accounted for at the end of the year. The previous financial period figures have been regrouped/rearranged whenever necessary to confirm this period's classification.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.

Komandoor & Co. LLP
 Chartered Accountants
 Firm Reg. No.0014205/5200034

Sanjay Shaw
 Partner
 M. No.305966



By Order of the Board

Sushil Kumar Banthia
 Whole Time-Director
 DIN:00555169

Place: Kolkata

Dated: 11th November, 2022

UDIN: 22305966BCVXW75427

BFM INDUSTRIES LTD

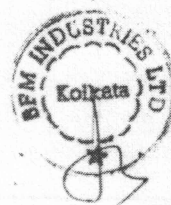
Cash Flow Statement for the year ended on 30th September 2022

Particulars	(Amount in '00)		(Amount in '00)
	For the Period 30th September, 2022	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A. Cash Flow From Operating Activities:			
Net Profit as per Statement of Profit & Loss	60921	(3,898.55)	(13,821.53)
Adjustments for:			
Profit/(Loss) on Sale of Investment		-	-
Operating Profit before Working Capital Changes	60921	(3,898.55)	(13,821.53)
Adjustments for:			
Trade Payables	0	(30,434.35)	(8,377.00)
Other Current Liabilities	840646	4,416.58	841.51
Inventories		(136.76)	-
Trade Receivable	0	-	25,863.05
Loans & Advances	-647085	29,918.75	(5,456.18)
Other Current Assets	-111164	(195.60)	100.00
Cash generated from Operating Activities	143318	(329.93)	(850.15)
Less Direct taxes Refund (Paid)	0	(290.48)	639.49
Net Cash generated from Operating Activities (A)	143318	(620.41)	(210.66)
B. Cash Flow from Investing Activities:			
Sale/(Purchase) of Investments	-37000	-	-
Profit on sale of Investments		-	-
Net Cash from Investing Activities (B)	106318	-	-
C. Cash Flow from Financing Activities			
Net Cash from Financing Activities (C)	106318	-	-
Net (Decrease) / Increase in cash & cash Equivalents (A+B+C)		(620.41)	(210.66)
Opening Cash & Cash Equivalents	40928	1,029.69	1,240.35
Closing Cash & Cash Equivalents	147246	409.28	1,029.69

Additional Information:

1. All figures in brackets are outflow.
2. Direct Taxes paid are treated as arising from Operating Activities and are not bifurcated between Investing and Financing Activities.
3. Previous Year figures have been recast/restated where necessary

This is the Cash Flow Statement referred to in our report of even date



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BFM Industries Limited**

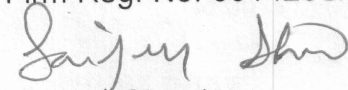
1. We have reviewed the accompanying statement of unaudited financial results of BFM INDUSTRIES LIMITED (the 'Company') for the quarter ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by then dependent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034



(Sanjay Shaw)
Partner

M. No. 305966

UDIN : 22305966 BCVXW15427

Date : 11.11.2022



(Amount Rs.)

	As at September 30, 2022	As at March 31, 2022
Non-current assets		
(i) Property, Plant and Equipment	-	-
(ii) Investments	537,864,066.00	537,983,818.00
Total Non - Current Assets	537,864,066.00	537,983,818.00
Current assets		
(a) Inventories	6,116,061.00	6,116,061
(b) Financial Assets	-	-
(i) Trade receivables	202,854.00	37,950
(ii) Cash and cash equivalents	147,246.00	40,928
(iii) Other financial assets	-	-
(c) Loans & Advances	59,590,741.00	58,753,106
(d) Current Tax Assets	-	-
(e) Other current assets	-	244,290
Total Current Assets	66,056,902.00	65,192,335.00
Total Assets	603,920,968.00	603,176,153.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,000,000.00	3,000,000.00
(b) Other Equity	596,914,959.00	597,010,790
Total equity	599,914,959.00	600,010,790.00
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	4,005,709.00	3,165,363
(c) Provisions	300.00	-
Total Current Liabilities	4,006,009.00	3,165,363.00
Total liabilities	4,006,009.00	3,165,363.00
Total Equity & Liabilities	603,920,968.00	603,176,153.00

