

BFM INDUSTRIES LIMITED

Regd. Office: 1, Ramesh Mitra Road, 3rd Floor, P.S Bhawanipur, Kolkata – 700 025; Phone:-
09007077041; email id:- bfmilt@gmail.com; website: www.bfmind.com
CIN: L65993WB1918PLC000947

Date: 13th November, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Sub: Outcome of Board Meeting & Un-Audited Financial Results for the Quarter and Half-Year Ended 30.09.2021


- Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, The Board of Directors at their meeting held today, i.e. 13th November, 2021 has *inter alia* approved and taken on record:
 1. The Un-Audited Financial Results for the quarter and half year ended 30th September, 2021 along with Auditor's limited review report.
 2. Statement of Assets and Liabilities for the half year ended 30th September, 2021.
 3. Cash flow Statement for the half year ended 30th September, 2021.

The meeting of the Board of Directors for considering and approval of aforesaid results commenced at 2.00 p.m. and ended at 04.40 p.m.

The above is for your information and record.

Thanking You.

Yours faithfully,
For **BFM Industries Limited**



Kumar Bam Bam
Company Secretary and Compliance Officer
Mem. No. ACS59110



Enclosed:

1. Un-Audited Results for the Quarter and Half-Year ended September 30, 2021 along with the Cashflow Statements and Auditors limited review Report as on 30.09.2021.
2. Statement of Assets and Liabilities as on September 30, 2021.

BFM INDUSTRIES LIMITED

Regd Ofc: 1, Ramesh Mitra Road, 3rd Floor, P.S Bhawanipore, Kolkata - 700025 ; Phone: 9007077041 ; Fax: 033-22420588;
Email Id : bfmiltd@gmail.com; Website : www.bfmind.com ; CIN : L65993WB1918PLC000947

Un-Audited Financial Results for the Quarter and Half-Year ended 30th September, 2021

		In Rs.				
	Quarter ended 30.09.2021 (Un-Audited)	Quarter ended 30.06.2021 (Un-Audited)	Quarter ended 30.09.2020 (Un-Audited)	Half-Year ended 30.09.2021 (Un-Audited)	Half-Year ended 30.09.2020 (Un-Audited)	Year ended 31.03.2021 (Audited)
I. Revenue from Operations	2,69,622.00	2,69,184	2,10,971	5,58,806	3,95,496	9,66,220
II. Other Income	-	-	-	-	-	-
III. Total Income (I+II)	2,69,622.00	2,69,184	2,10,971	5,58,806	3,95,496	9,66,220
IV. EXPENSES						
Expenses relating to Construction Activity	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-	-
Employee Benefits Expense	-	-	-	-	-	-
Finance Costs	3,89,777.00	2,92,407	2,92,407	6,82,184	5,93,199	12,49,691
Depreciation	-	-	-	-	-	-
Others Expenses	1,21,620.00	53,225	19,917	1,74,860	23,494	10,98,682
Total Expenses (IV)	5,11,405.00	3,45,632	3,12,324	8,57,044	6,16,693	23,48,373
V. Profit/(loss) before exceptional items and tax (III- IV)	(2,21,783.00)	(76,448)	(1,01,353)	(2,98,238)	(2,21,197)	(13,82,153)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax (V-VI)	(2,21,783.00)	(76,448)	(1,01,353)	(2,98,238)	(2,21,197)	(13,82,153)
VIII. Tax Expense						
- Current Income Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
- Tax Adjustments for earlier years	-	-	-	-	-	3588
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(2,21,783.00)	(76,448)	(1,01,353)	(2,98,238)	(2,21,197)	(13,85,741)
X. Profit/(Loss) From Discontinuing Operations	-	-	-	-	-	-
XI. Profit (Loss) for the period (IX+X)	(2,21,783.00)	(76,448)	(1,01,353)	(2,98,238)	(2,21,197.00)	(13,85,741)
XII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	3,15,73,910.75	5,57,95,810.02	47,49,963.00	6,73,69,720.77	(1,10,29,022.00)	(66,93,321.00)
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	3,13,52,127.75	5,57,19,362	46,48,610	8,70,71,483	(1,12,50,219.00)	(80,79,062)
XIV. Earnings per equity share (par value Rs.10/- each)						
Basic	(0.74)	(0.25)	(0.34)	(0.99)	(0.74)	(4.62)
Diluted	(0.74)	(0.25)	(0.34)	(0.99)	(0.74)	(4.62)

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) (Amendment) Rules, 2016.
- The above Un-audited Financial Results for the quarter and half-year ended 30th September, 2021 were reviewed by the audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2021.
- Limited Review of the Unaudited Financial Results for the quarter and half-year ended 30th September, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- Provision of deferred tax will be accounted for at the end of the year. The previous financial period figures have been regrouped / rearranged whenever necessary to confirm this periods classification.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- The impact of Covid-19 virus is still haunting day to day business in the global market and it has also effected the revenue sector of the Company.

SANJAY SHAW Digitally signed by SANJAY SHAW
Date: 2021.11.13 15:55:13 +05'30'



By Order of the Board

Sushil Kumar Banthia Digitally signed by Sushil Kumar Banthia
Date: 2021.11.13 19:28:41 +05'30'

Sushil Kumar Banthia
Whole Time-Director
DIN:00555169

Place: Kolkata
Dated: 13th November, 2021



BFM INDUSTRIES LTD

Cash Flow Statement for the period ended on 30th September, 2021

Particulars	For the period ended	For the period ended
	30th September, 2021	30th September, 2020
A. Cash Flow From Operating Activities:		
Net Profit as per Statement of Profit & Loss	(2,98,238.00)	(2,21,197.18)
Adjustments for:		
Profit/(Loss) on Sale of Investment	-	-
Operating Profit before Working Capital Changes	(2,98,238.00)	(2,21,197.18)
Adjustments for:		
Trade Payables	-	-
Other Current Liabilities	(30,43,435.00)	(8,37,700.00)
Inventories	86,258.00	2,07,663.00
Trade Receivable	-	26,24,255.00
Loans & Advances	31,05,079.00	(19,39,821.00)
Other Current Assets	76,222.00	1,12,338.00
Cash generated from Operating Activities (A)	(74,114.00)	(54,462.18)
Less Direct taxes Refund (Paid)	-	-
Net Cash generated from Operating Activities (A)	(74,114.00)	(54,462.18)
B. Cash Flow from Investing Activities:		
Sale/(Purchase) of Investments	-	-
Profit on sale of Investments	-	-
Net Cash from Investing Activities (B)	-	-
C. Cash Flow from Financing Activities		
Net Cash from Financing Activities (C)	-	-
Net (Decrease) / Increase in cash & cash Equivalents (A+B+C)	(74,114.00)	(54,462.18)
Opening Cash & Cash Equivalents	1,02,969.00	1,24,035.00
Closing Cash & Cash Equivalents	28,855.00	69,572.82

SANJAY SHAW

Digitally signed by SANJAY SHAW
Date: 2021.11.13 15:55:50 +05'30'



Sushil Kumar Banthia

Digitally signed by Sushil Kumar Banthia
Date: 2021.11.13 15:27:09 +05'30'

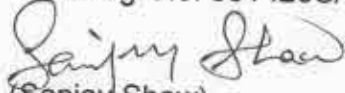


Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BFM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BFM INDUSTRIES LIMITED (the 'Company') for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by then dependent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034


(Sanjay Shaw)
Partner
M. No. 305966



UDIN : 21305966AAAAGR8957

Date : 13.11.2021

Address: 285B, BB Ganguli Street Near Lal Bazar, 2nd Floor, KOLKATA- 700012 Ph.No : 9163232356 E-Mail: sanjayshaw77@gmail.com

Head office: Flat No- 1-504, Divya Shakti Complex, 7-1-58, Dharam Karan Road, Ameerpet, Hyderabad - 500016

Ph no: 7207057799 E-Mail: komandoorco@gmail.com info@komandoorco.com

BRANCHES: NEW DELHI, MUMBAI, KOLKATA, CHENNAI, AGRA, AHMEDABAD, BANGALORE, BHUBHANESWAR, GHAZIABAD, PATNA,
PUNE, RANCHI, TIRUPATI, VARANASI, VIJAYAWADA AND VISHAKAPATNAM

(Amount Rs.)

	As at September 30, 2021	As at March 31, 2021
Non-current assets		
(i) Property, Plant and Equipment	-	-
(ii) Investments	55,40,88,148.00	46,67,18,428.00
Total Non - Current Assets	55,40,88,148.00	46,67,18,428.00
Current assets		
(a) Inventories	61,02,385.00	61,02,385.00
(b) Financial Assets	-	-
(i) Trade receivables	-	37,950.00
(ii) Cash and cash equivalents	28,855.00	1,02,969.00
(iii) Other financial assets	-	6,17,44,981.00
(c) Loans & Advances	5,86,77,852.00	-
(d) Current Tax Assets	-	-
(e) Other current assets	1,19,460.00	2,74,730.00
Total Current Assets	6,49,28,552.00	6,82,13,015.00
Total Assets	61,90,16,700.00	53,49,31,443.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,00,000.00	30,00,000.00
(b) Other Equity	61,32,06,737.00	52,61,64,303.00
Total equity	61,62,06,737.00	52,91,64,303.00
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	30,43,435.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	28,09,813.00	27,23,555.00
(c) Provisions	150.00	150.00
Total Current Liabilities	28,09,963.00	57,67,140.00
Total liabilities	28,09,963.00	57,67,140.00
Total Equity & Liabilities	61,90,16,700.00	53,49,31,443.00

SANJAY SHAW
 Digitally signed by SANJAY SHAW
 Date: 2021.11.13 15:56:12 +05'30'



Sushil Kumar Banthia
 Digitally signed by Sushil Kumar Banthia
 Date: 2021.11.13 15:20:49 +05'30'