

BFM INDUSTRIES LIMITED

Regd. Office: 60A, Chowringhee Road, 2nd Floor, Kolkata – 700 020; Phone: 09007077041
Fax No.:033-22420588; email id:- bfmilt@gmail.com; website: www.bfmind.com
CIN: L65993WB1918PLC000947.

Date: 10th August, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

Dear Sir,

Sub: Outcome of Board Meeting & Un-Audited Financial Results for the Quarter Ended 30.06.2021

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, i.e. 10th August, 2021 has *inter alia* approved and taken on record:

1. The Un-Audited Financial Results for the quarter ended 30th June, 2021 along with Auditor's Limited Review Report.
2. The shifting of the registered office of the Company from **60A, Chowringhee Road, 2nd Floor Kolkata-700020** to **1 Ramesh Mitra Road, 3rd Floor, Kolkata-700025**

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 6.45 P.M.

The above is for your information and record.

Thanking You.

Yours Faithfully,
For **BFM Industries Limited**


Kumar Bam Bam
Company Secretary & Compliance Officer
Membership No: A59110



Enclosed:

1. Un-Audited Financial Results for the Quarter ended June 30, 2021 along with the Auditors Limited Review Report.

BFM INDUSTRIES LIMITED

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Un-Audited Financial Results for the Quarter ended 30th June, 2021				In Rs.
	Quarter ended 30.06.2021 (Un-Audited)	Quarter ended 30.06.2020 (Un-Audited)	Quarter ended 31.03.2021 (Audited)	Year ended 31.03.2021 (Audited)
I. Revenue from Operations	2,69,184	1,84,525	12,57,477	9,66,220
II. Other Income	-	-	-	-
III. Total Income (I+II)	2,69,184	1,84,525	12,57,477	9,66,220
IV. EXPENSES				
Expenses relating to Construction Activity	-	-	-	-
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-
Employee Benefits Expense	2,92,407	3,00,792	3,16,910	12,49,691
Finance Costs	-	-	-	-
Depreciation	-	-	-	-
Others Expenses	53,225	3,577	9,91,396	10,98,682
Total Expenses (IV)	3,45,632	3,04,369	13,08,306	23,48,373
V. Profit/(loss) before exceptional items and tax (III- IV)	(76,448)	(1,19,844)	(60,829)	(13,82,153)
VI. Exceptional Items	-	-	-	-
VII. Profit/(loss) before tax (V-VI)	(76,448)	(1,19,844)	(60,829)	(13,82,153)
VIII. Tax Expense				
- Current Income Tax	-	-	-	-
- Deferred Tax	-	-	-	-
-Tax adjustments for earlier year	0	0	3,588	3,588
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(76,448)	(1,19,844)	(64,417)	(13,85,741)
X. Profit/(Loss) From Discontinuing Operations	-	-	-	-
XI. Profit (Loss) for the period (IX+X)	(76,448)	(1,19,844)	(64,417)	(13,85,741)
XII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss	5,57,95,810.02	(1,57,78,985.41)	(43,91,589.00)	(66,93,321.00)
B. Items that will be reclassified to profit or loss	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	5,57,19,362	(1,58,98,829)	(44,46,006)	(80,79,062)
XIV. Earnings per equity share (par value Rs.10/- each)				
Basic	(0.25)	(0.40)	(0.18)	(4.62)
Diluted	(0.25)	(0.40)	(0.18)	(4.62)

Notes :

- The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 10th August, 2021.
- The Audit Committee have reviewed the above results and the Board of Directors has approved the above results on their meeting held on 10th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of Companies Act, 2013 read with the relevant rules thereunder, with effect from April 1, 2017.
- Provision of deferred tax will be accounted for at the end of the year. The previous financial period figures have been regrouped / rearranged whenever necessary to confirm this periods classification.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- The second wave of Covid-19 outbreak has continued impact on the global economy and it has also disrupted the day to day business of the Company as well. However situation continues to improve with the relaxation in the ongoing lockdown period.

Place: Kolkata
Dated: 10th August, 2021



By Order of the Board

Sushil Kumar Banthia
Digitally signed by Sushil Kumar Banthia
Date: 2021.08.10 18:05:45 +05'30'

Sushil Kumar Banthia
Whole Time Director
DIN:00666169



Independent Auditor's Review Report on the Quarterly Unaudited Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BFM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **BFM INDUSTRIES LIMITED** (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKR & Associates.
Chartered Accountants
ICAI Firm Registration No.: 320323E



S. Agrawal
Santosh Kumar Agrawal, FCA
(Partner)

Membership No.: 067092
UDIN: 21067092AAAACX2882

Kolkata, 10th day of August, 2021